



SQUAMISH NATION TRUST

Squamish Nation Trustees: Kathleen Smith, *Chair*; Brad Baker; Leanne Joe; Mindy Wight
Administrative Trustee: Chris Angeconeb, TD Wealth

March 25, 2024

No SNT Distribution This Year

The Squamish Nation Trust did have positive income in 2023 but the portfolio is not meeting long term obligations.

The Trustees have worked hard on changes to the investment portfolio with the intent that diversification will provide better investment returns. We will be taking the proposed changes to Council for approval, soon. The changes are reflected in the Statement of Investment Policy & Goals (SIP&G) that requires complementary resolutions.

The Trustees believe we need to:

- give the markets a chance to rebound and stabilize from the previous weak years
- preserve the positive earnings that were made
- implement the portfolio diversification.

We must focus on our obligations to the future generations and NOT make a distribution of the 2023 income this year. This does not affect the Nation's regular Distribution.

For more information, the SNT Annual Report will be delivered to your door this month. Additionally, we are hosting in person AGM's, March 26 at Chief Joe Mathias Centre and March 25 at Totem Hall.

If you have further questions, contact Christopher Arnold at 604-659-7437 or email the Trustees at info@sntrust.ca

Sincerely,

A handwritten signature in blue ink, appearing to be 'K. Smith', written over a horizontal line.

On behalf of Squamish Nation Trustees
Kathleen Smith, Chair