

## Application Checklist for Home Loan Guarantee

Reference is made to the HiYám Home Loan Program dated effective June 24, 2021 ("Policy"). Capitalized terms used herein have the meanings given to them in the Policy unless expressly provided herein. The summaries and commentary herein are for informational purposes only and are subject to the Policy. To the extent of any conflict between this Application and the Policy, the Policy will govern. **Application for an Individual Loan Guarantee to construct a single-family home.**

The information requested in this Application is based on the Policy approved by Squamish Nation.

The purpose of the Application is to collect information which will confirm eligibility of the Applicant(s) to receive a Guarantee from the Nation.

### Step 1- Complete the Application with HiYám Housing

1. The Application will be completed in ink and printed clearly.
2. Applications will be filled out completely. Incomplete Applications will be returned to the Applicant or the Applicant may be asked to provide additional information. If additional space is required, please attach additional pages.
3. All of the information provided on the Application will be true. A false statement may result in Application denial.

### Step 2 – Pre-approval of Loan

Contact BMO Park Royal branch to set up appointment with a personal banker in order to get loan pre-approval.

BMO will request a Membership Verification Form to be completed by Squamish Nation Member Services Department.

If approved, BMO to provide you with a loan pre-approval document.

### Step 3 – Drop off/mail/email the Application

When all of the above items in the steps are completed, drop off the Application, Membership Verification Form and loan pre-approval document at the HiYám Housing Society office or mail to the address noted below, or email to [applications@hiyamhousing.com](mailto:applications@hiyamhousing.com).

336 W. 4<sup>th</sup> St., North Vancouver, BC, V7M 1J1

#### Need Help?

If you require assistance completing the Application form, please contact the Housing Society at [applications@hiyamhousing.com](mailto:applications@hiyamhousing.com) or call the office at 604-210-9126 or drop by the office at:

336 W. 4<sup>th</sup> St., North Vancouver, BC

***All information provided will be kept confidential and used for the purposes described herein.***

| For HiYám Housing Society Use Only:                 |  |           |     |                           |  |
|---|--|-----------|-----|---------------------------|--|
| Date Received:                                      |  | Recorded: |     | Processed By:             |  |
| By hand: _____<br>By hand: _____                    |  |           |     |                           |  |
| Application Complete:                               |  | Yes:      | No: |                           |  |
| Squamish Nation Wage Assignment Form Attached:      |  | Yes:      | No: | Received By:              |  |
| Application Eligible:                               |  | Yes:      | No: | Confirmation letter sent  |  |
|   |  | Details:  |     | Date:                     |  |
| Housing Society Review:                             |  |           |     |                           |  |
| Review Date:  |  | Recorded: |     | Reviewed By:              |  |
| Nation Council Resolution for Conditional Approval: |  | Yes       | No  | Confirmation letter sent: |  |
|   |  | Details:  |     | Date:                     |  |

## Applicant Information

Please list the names of all of the Members applying to the Bank for a Loan.

|  |                  |              |
|--|------------------|--------------|
| <b>Name (First and Last):</b>  | <b>Member #:</b> |              |
| <b>Primary Applicant:</b>  |                  |              |
| <b>Secondary Applicant:</b>  |                  |              |
| <b>What is your current address:</b><br>Street No. & Name/Box Number/R.R. #:                           |                  |              |
| <b>What is your mailing address (if different from above):</b><br>Street No. & Name/Box Number/R.R. #? |                  |              |
| City/Municipality:   | Province:        | Postal Code: |
|  |                  |              |

**Contact information.**

|                             |                      |                      |                    |
|-----------------------------|----------------------|----------------------|--------------------|
| <b>Primary Applicant:</b>   | <b>Home Phone #:</b> | <b>Work Phone #:</b> | <b>Cell Phone:</b> |
|                             |                      |                      |                    |
| <b>Secondary Applicant:</b> |                      |                      |                    |

**Lot Ownership**

You must own your own CP or custom lot, or have it transferred into your name.

**Loan Guarantee Requested For Single-Family Home (please check one)**

1. **New construction on vacant lot or;**
2. **Demolish old home and construct new home**

This includes a member-allocated lot: on current bare land lot that has been allocated or inherited, where the new home can be constructed OR redevelopment lot of an allocated house on an existing or inherited lot. Redevelopment is the complete replacement, rehabilitation, or re-purposing of existing improvements on an already developed site.

**Applicant Notes on lot:** \_\_\_\_\_

|   |   |           |
|---|---|-----------|
| <b>1. <u>For new construction only:</u></b>                                       |   |           |
| <b>a. Do you own your own lot or able to have one transferred into your name?</b> | <b>Yes</b>  | <b>No</b> |
| <b>b. If yes, please confirm the location of the lot:</b>                         | <b>Lot Number</b> _____<br><b>Lot Physical Address</b> _____<br><b>Reserve Name</b> _____ |           |
| <b>2. <u>Lot Ownership:</u></b>   |   |           |
| <b>a. Ownership of property lot number:</b>                                       | <b>Yes</b>  | <b>No</b> |
| <b>b. Certificate of Possession number:</b>                                       |   |           |
| <b>c. Registered in the name of:</b>  |   |           |
| <b>d. If jointly owned, other owners:</b>   |   |           |
|   |   |           |
|   |   |           |
|   |   |           |

## Declaration/Financial Disclosure

***All information provided will be kept confidential and used for the purposes described herein.***

- a) The undersigned consents to the obtaining of such information as the Squamish Nation or the Housing Society may deem necessary at any time in connection with the undersigned, in conjunction with the housing assistance hereby applied for, or any renewal, or extension thereof.
- b) The undersigned consents to the disclosure of any information concerning the undersigned to any credit reporting agency or person with whom the undersigned has or proposes to have financial relations with.
- c) The undersigned warrants that all information presented above is correct. Submission of an incorrect Application may result in the Application from being excluded for consideration.
- d) Neither the primary or secondary Applicant is in Arrears on any Squamish Nation or Hiyam payments, user charges or other debts.
- e) The undersigned warrants that will reside in new home as their principal residence.
- f) The undersigned consent to if living in Squamish Nation rental or social housing home then must terminate agreement and give two months notice prior to move-in date of new home.
- g) The undersigned consents to participate in basic home maintenance workshop offered by Squamish Nation and complete within one year of move-in date of new home.
- h) The undersigned agrees to the terms and conditions of the home loan Policy terms, timeline and that the information is provided on this application is accurate.

**Primary Applicant:**

**Date:**

\_\_\_\_\_  
Name (Please Print)

\_\_\_\_\_  
Signature

**Secondary Applicant:**

**Date:**

\_\_\_\_\_  
Name (Please Print)

\_\_\_\_\_  
Signature