



[Land Use Plan](#) | [The 'Kitsilano' Agreement](#) | ['BC Rail' Lands](#) | [Other News](#)

[['kitsilano' agreement](#)]

SN Trustee's Survey No. 1 | September 22, 2000

- > [Introduction](#)
- > [Distribution](#)
- > [Spending](#)
- [Priorities](#)

Kitsilano, Bouillon, & Omnibus Trust Actions Settlement

Squamish Nation Trust | **Developing a Comprehensive Plan**

This survey is designed to allow membership to indicate its priorities and desires for managing the Trust monies in these two areas:

1. Distribution, and
2. Spending Priorities

TRUSTEES Bulletins:

- > [BULLETIN 1 | Plan of Action for Squamish Nation Trust](#)
- > [BULLETIN 2 | The "Comprehensive Plan"](#)
- > [BULLETIN 4 | Frequent Questions / Information Meetings & Vote](#)
- > [SURVEY 1 | Developing a Comprehensive Plan](#)

Introduction

This survey is designed to allow membership to indicate its priorities and desires for managing the Trust monies in these two areas:

1. Distribution, and
2. Spending Priorities

1. Distribution:

There are 2 separate questions on distribution. The Trust Agreement states a one time distribution can be paid out to membership from the initial capital of the \$92.5 million. The Agreement also allows a distribution each year from the interest that will be earned on the Trust monies. The Agreement further identifies that there is a maximum amount of 20% of distribution which can be paid out to membership in these 2 categories.

(1) Initial Capital - \$92.5 M - [Refer to [Section 4.5 \(o\)](#)]

The Trust Agreement states that a maximum of 20% (\$18.5





The Comprehensive Plan is a plan for managing the trust money in a responsible manner.

It is a document that will be used as a guide in managing the trust monies based on Membership's desires & priorities.

It does not identify however the actual amounts to be spent in each category.

An annual review and budgeting process will be established.

million) of the initial capital (\$92.5 million) of the Trust monies may be given out as distribution to membership.

(2) Annual Income Earned From the Trust - [Refer to [Section 4.5 \(p\)](#)]

The Trust Agreement states that a maximum of 20% of the annual net income earned from the trust may be given out as distribution to membership.

2. Spending Priorities: - [[Refer to Section 4.5 \(a - q\)](#)]

There is 1 question on spending priorities. The Trust Agreement, in section 4.5 (a to q) has identified various activities where the Trust monies can be spent. From this list, membership will decide which activities are priorities.

In question 3, you will be asked to identify the areas of priority from a summarized category list developed from [section 4.5 \(a-q\)](#). This question only seeks membership's main priorities for spending. It does not identify the amounts to be applied to these areas.

Distribution

Question 1: [Distribution on the Initial Capital - \$92.5 M.]

From the Initial Capital of \$92.5 million, a maximum of 20% is allowed for a one time distribution, what amount do you feel should be given out as distribution to membership?

Check ONE Box Only

- 0% (None)
- 5% (\$ 4.60 million) = Approx. \$ 1,525 per member
- 10% (\$ 9.25 million) = Approx. \$ 3,050 per member
- 15% (\$ 13.8 million) = Approx. \$ 4,575 per member
- 20% (\$ 18.5 million) = Approx. \$ 6,100 per member

Question 2: [Distribution on the Annual Income Earned on the Trust]

For this Survey, we are using the following assumptions as examples for questions 1 & 2.

They will NOT necessarily reflect the exact amounts in the payouts.

Membership: 3,000 members (approx.)

Initial Capital: \$92.5 million

20% of Initial Capital: \$18.5 million

Annual Income Earned on Trust Monies: \$4.0 million

20% of Annual Income Earned on Trust Monies: \$800,000

From the 20% maximum allowed for distribution of the annual net income earned from the Trust, what amount do you feel should be given out as distribution to membership each year?

Check ONE Box Only

- 0% (None)
- 5% (Est. \$ 200,000) = Approx. \$ 67. per member
- 10% (Est. \$ 400,000) = Approx. \$ 133. per member
- 15% (Est. \$ 600,000) = Approx. \$ 200. per member
- 20% (Est. \$ 800,000) = Approx. \$ 267. per member

Spending Priorities

Question 3: [Refer to [Section 4.5 \(a to q\)](#)]

From the annual net income earned from the Trust, what do you feel is the most important use for spending these monies?

Choose your Top (5) Priorities and list in Order of Importance.

1 being the Most Important and

5 being the Least Important

_____ Purchase of land to add to reserves

_____ Housing

_____ Education

_____ Squamish Language, and Culture

_____ Economic Development

_____ Recreation

_____ Elders

_____ Social Programs

This is the first step in the planning process in developing a Comprehensive Plan.

Your input is very important.

Please return your survey to any one of our offices as soon as possible

Further communications will be forthcoming to keep you informed on the issues surrounding the \$92.5million, the Trust, and the Comprehensive Plan.

Thank you.

Comments:



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