



[Land Use Plan](#) | [The 'Kitsilano' Agreement](#) | ['BC Rail' Lands](#) | [Other News](#)

[['kitsilano' agreement](#)]

**TRUSTEES
Bulletins:**

SN Trustee's Bulletin No. 2 | **September 19, 2000**

> [BULLETIN 1 |
Plan of Action
for Squamish
Nation Trust](#)

Kitsilano, Bouillon, & Omnibus Trust Actions Settlement

'Comprehensive Plan' For Squamish Nation Trust

> [BULLETIN 2 |
The
"Comprehensive
Plan"](#)

Before the Trustees can use, pay out or transfer any of the monies from the \$92.5 M settlement,

> a 'Comprehensive Plan' must be developed, and

> [BULLETIN 4 |
Frequent
Questions /
Information
Meetings & Vote](#)

> approved by membership by a referendum vote.

A '**Comprehensive Plan**' - (in plain language) - [also refer to [section 1.1 \(i\)](#)]

> [SURVEY 1 |
Developing a
Comprehensive
Plan](#)

> is a plan for managing the money in a responsible manner to ensure that monies be used:

1 | for the Nation as a whole, and

2 | that it be available for future generations.



The **Trust Agreement** provides a list of those things that the trust monies can be used for. [refer to section 4.5 (a) to (q)].

For Example:

> investment of initial capital and reinvestment,

> education and training for members,

> Squamish cultural programs,



- > Squamish Language programs,
- > programs such as child care, alcohol and drug abuse, medical and dental care,
- > repair homes,
- > construct homes,
- > public works such as sewer lines or roads,
- > Nation businesses,
- > purchase land,
- > recreational activities and facilities,
- > elders benefits and facilities,
- > distribution to membership - (maximum of 20%)

A [survey](#) is being developed by the Nation Trustees in consultation with Chiefs and Council to identify the priorities and desires of membership for a 'Comprehensive Plan' for the utilization of the Trust Property (monies). Further details on this survey and related issues will follow.

'Comprehensive Plan' - (Excerpts from the Trust Agreement)

Section 1.1 (i) - Definition

'Comprehensive Plan' means a plan approved by the Members by referendum providing for the utilization of the Trust Property for such of the Purposes as may be deemed beneficial to the Squamish Nation by the Members, which plan will provide for the following:

- (a) a general statement of Members' priorities among the Purposes set out in sub-section 4.5
- (b) a schedule for distribution as provided for in sub-sections 4.5(o) and (p).

(c) the preservation of a portion of the Initial Capital and the use of the Income from that portion of the Initial Capital, for the benefit of the present and future generations of Members;

(d) policies governing the distribution to the Members of Income, as provided for in sub-section 4.5 (p), including the granting of special distributions to or for the benefit of children in need, the ailing or infirm, and elders;

(e) the annual review by Members and the Council of the use of Trust Property in the past fiscal year, and a process for Council consulting with the Trustees, on behalf of the Members, on the Trustees use of Trust Property in accordance with the Comprehensive Plan for the next ensuing year;

For greater certainty, the Comprehensive Plan may not alter the limits on distribution as set out in sub-section 4.5(o) and (p);

Section 4.5 - PURPOSES of the TRUST: The Trustees may, subject to section 4.6, use of the Trust Property for:

(a) the preservation of all or a portion of the Initial Capital for investment;

(b) the use of the Trust Property for the Purposes herein, and for reinvestment;

(c) the lending of a portion of the Trust Property to the Squamish Nation as represented by Council, for purposes deemed by the Comprehensive Plan to be beneficial to the Squamish Nation, and approved by the Trustee's Resolution;

(d) funding or providing education and training for Members, and related facilities;

(e) establishing or supplementing social programs, including those relating to child care, adoption, alcohol and drug abuse, medical, dental and mental health care, and related facilities;

(f) funding Members to enable them to purchase, renovate, repair or maintain residential property;

(g) funding construction, operation and administration of housing for

Members;

(h) funding or administering public services and works for the direct or indirect benefit of Members;

(i) funding and providing programs, facilities, and publications for the enhancement and preservation of Squamish Nation heritage resources including language and culture;

(j) providing loans, guarantees, or capital investments to foster the establishment or advancement of any business enterprises owned by members;

(k) providing loans, guarantees, or minority capital investments for economic development initiatives of the Squamish Nation;

(l) funding the acquisition of land for addition to Reserve or otherwise;

(m) funding recreational activities and facilities;

(n) funding benefits and facilities for Elders;

(o) distribution to Members living at a date or dates fixed by the Comprehensive Plan, including minors, whether by a one time distribution or by periodic distributions, not to exceed in the aggregate, during the lifetime of the Trust, 20% of the Initial Capital;

(p) distribution annually to Members living at a date or dates fixed by the Comprehensive Plan, including minors, whether by a one time distribution or by periodic distributions, not to exceed in the aggregate, 20% of the Income in any one year after expenses; and

(q) the establishment or funding of trusts for charitable or not for profit purposes provided that the same are beneficial to the Members.

For greater certainty, the establishment of a trust under sub-section 4.5 (q) may not result in the distribution limits set out in sub-section 4.5(o) and (p) being exceeded, or any addition being made to the Purposes of this section.



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