

Schedule of Remuneration and Expenses
(Chiefs and Councilors) of

Squamish Nation

March 31, 2017

Squamish Nation

March 31, 2017

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Independent Auditor's Report

To Indigenous and Northern Affairs Canada
and Chiefs and Council of Squamish Nation

We have audited the accompanying Schedule of Remuneration and Expenses (Chiefs and Councilors) of Squamish Nation (the "Schedule") for the year ended March 31, 2017, and the notes to the Schedule. The Schedule has been prepared by management in accordance with the provisions of Section 7.3 of the Indigenous and Northern Affairs Canada Reporting Guide's 2016-2017 Financial Reporting Requirements ("FRR").

Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with the provisions of Section 7.3 of the FRR, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Schedule based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Schedule for the year ended March 31, 2017 is prepared, in all material respects, in accordance with the provisions of Section 7.3 of the FRR.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw your attention to Note 1 to the Schedule, which describes the basis of accounting. The Schedule is prepared to assist Squamish Nation to meet the requirements of the First Nations Financial Transparency Act and Indigenous and Northern Affairs Canada. As a result, the Schedule may not be appropriate for another purpose.

Deloitte LLP

Chartered Professional Accountants
July 27, 2017
Vancouver, British Columbia

Squamish Nation

Schedule of Remuneration and Expenses

(Chiefs and Councilors)

year ended March 31, 2017

Name of individual	Position title	Number of months	Remuneration (excluding pension and benefits) (Note 2) \$	Pension and benefits paid to service providers (Note 2) \$	Remuneration (including pension and benefits) (Note 2) \$	Reimbursement of expenses \$
Baker, Alroy	Councilor	12	70,470	17,284	87,754	9,503
Baker, Deborah A.	Councilor	12 (Note 3)	37,420	9,360	46,780	4,200
Baker, Richard	Councilor	12 (Note 3)	52,329	22,170	74,499	9,400
Baker, Veronica	Councilor	12	70,470	14,454	84,924	9,330
Campbell, Chief Ian	Councillor, Spokesperson	12	74,385	13,002	87,387	19,961
George, Carla	Councilor	12	70,470	14,424	84,894	10,583
Joseph, Byron	Councilor, Co-Chair of Council	12	78,300	14,214	92,514	9,682
Joseph, Dennis	Councilor	12	70,470	14,424	84,894	11,460
Joseph, Joshua	Councilor	12	70,470	10,752	81,222	8,498
Lewis, Christopher	Councillor, Spokesperson	12	74,385	15,809	90,194	9,112
Mellish, Danielle	Councilor	12	70,470	14,460	84,930	10,273
Moody, Anthony	Councilor	12	70,470	13,664	84,134	8,400
Whonnock, Ann	Councilor, Co-Chair of Council	12	78,300	14,221	92,521	8,709
Williams, Chief Richard	Councilor	12	70,470	12,010	82,480	20,383
Williams, Wilson	Councilor	12	70,470	12,318	82,788	8,643
			1,029,349	212,565	1,241,914	158,139

The accompanying notes to the schedule are an integral part of this financial statement.

Squamish Nation

Notes to the Schedule of Remuneration and Expenses

(Chiefs and Councilors)

March 31, 2017

1. Basis of preparation

The Schedule of Remuneration and Expenses (Chiefs and Councilors) of Squamish Nation (the "Schedule") is based on the provisions of Section 7.3 of the Indigenous and Northern Affairs Canada Reporting Guide's 2016-2017 Financial Reporting Requirements ("FRR"), which requires that Squamish Nation (the "Nation") disclose remuneration earned or accrued and reimbursement of expenses to Chiefs and Councilors in the format presented in the Schedule.

Salary and remuneration consist of salaries, wages, commissions, bonuses, fees, honoraria and dividends or any other monetary benefits (other than reimbursement of expenses) and non-monetary benefits.

Expenses consist of the costs of transportation, accommodation, meals, hospitality and incidental expenses.

2. Remuneration of elected officials

Elected official compensation

For the year ended March 31, 2017, all members of Chiefs and Council were paid in accordance with remuneration provisions included in the Squamish Nation Chiefs & Council Governance Manual, ranging from \$70,200 to \$78,000 annually. Elected officials may, with the approval of their fellow Councilors, perform employee duties, however they do not receive any compensation in addition to their Councilor remuneration.

Travel

Local travel - Councilors receive a monthly travel allowance.

Out of town travel - All business related out-of-town travel by Councilors is pre-approved by Council. Like many other governments, Councilors receive a daily stipend to cover meals, lodging and incidental costs when travelling on Nation business. When necessary, transportation costs are also paid. Daily stipend amounts are determined by policy.

Pension and benefits

The Nation contributes to pension plans and employment benefits (medical, dental and extended health, for example) for Councilors under the same conditions and eligibility requirements as other employees. These benefits are paid to a service provider, not directly to the Councilor.

Other

The Nation provides an annual distribution to each member as well as a wide range of services to members and their families, like education, health, housing and recreation services. Councilors and their families may receive such services under the same conditions and eligibility requirements as other members.

3. Number of months

Councilor Deborah A. Baker received remuneration for a period of only 6 months during the year.

Councilor Richard Baker received remuneration for a period of 11 months and provided his services on a part-time basis.